Village of De Soto, Illinois
Management Discussion and Analysis
For the Fiscal Year Ended April 30, 2026

Analysis of the Village's Finances

Statement of Net Position
Governmental Activities

	2026	2025	Difference	% Change
Assets				
Current Assets				
Cash, Unrestricted	$ 1,401,717	$ 1,197,382	$ 204,335	17.07%
Cash, Restricted	189,172	184,273	4,899	2.66%
Taxes Receivable	96,884	90,801	6,083	6.70%
Due from State of Illinois	67,985	67,902	83	0.12%
Other Receivables	16,168	15,430	738	4.78%
Internal Balances	(11,674)	(11,674)	-	0.00%
Prepaid Insurance	37,202	36,643	559	100.00%
Total Current Assets	1,797,454	1,580,757	216,697	13.71%
Non-Current Assets				
Property, Plant, and Equipment				
Depreciable (Net)	671,536	739,412	(67,876)	-9.18%
Non-Depreciable	365,000	365,000	-	0.00%
Total Non-Current Assets	1,036,536	1,104,412	(67,876)	-6.15%
Total Assets	2,833,990	2,685,169	148,821	5.54%
Deferred Outflows of Resources	9,784	72,104	(62,320)	-86.43%
Liabilities				
Current Liabilities				
Accounts Payable	3,936	2,128	1,808	84.96%
Payroll Liabilities	12,809	13,745	(936)	-6.81%
Total Current Liabilities	16,745	15,873	872	5.49%
Non-Current Liabilities				
Compensated Absences	16,207	12,146	4,061	33.43%
Net Pension Liability	83,642	196,883	(113,241)	-57.52%
Total Non-Current Liabilities	99,849	209,029	(109,180)	-52.23%
Total Liabilities	116,594	224,902	(108,308)	-48.16%
Deferred Inflows of Resources				
Pension Contribution	142,620	13,792	128,828	934.08%
Property Taxes	96,884	90,801	6,083	6.70%
Total Deferred Inflows of Resources	239,504	104,593	134,911	940.78%
Net Position				
Net Investment in Capital Assets	1,036,536	1,104,412	(67,876)	-6.15%
Restricted	111,265	188,297	(77,032)	-40.91%
Unrestricted (Deficit)	1,339,875	1,135,069	204,806	18.04%
Total Net Position	$ 2,487,676	$ 2,427,778	$ 59,898	2.47%

Analysis of the Village's Finances

Statement of Activities
Governmental Activities

	2026	2025	Difference	% Change
Expenses				
General Government	$ 404,101	$ 410,351	$ (6,250)	-1.52%
Public Safety	105,489	116,798	(11,309)	-9.68%
Public Works	19,208	64,082	(44,874)	-70.03%
Culture and Recreation	64,924	9,704	55,220	569.04%
IMRF Pension	77,907	(4,021)	81,928	-2037.50%
Transportation	59,611	111,127	(51,516)	100.00%
Total Expenses	731,240	708,041	23,199	3.28%
Program Revenues				
Charges for Services:				
General Government	122,176	121,325	851	0.70%
Public Safety	12,772	13,112	(340)	-2.59%
Total Charges for Services	134,948	134,437	511	0.38%
Operating Grants and Contributions				
General Government	-	8,684	(8,684)	-100.00%
Total Operating Grants and Contr.	-	8,684	(8,684)	-100.00%
General Revenues:				
Property Tax	93,690	90,803	2,887	3.18%
Road and Bridge Tax	7,203	7,162	41	0.57%
Utility Tax	84,324	88,579	(4,255)	-4.80%
Income Tax	257,483	250,919	6,564	2.62%
Replacement Tax	3,278	3,351	(73)	-2.18%
Sales Tax	94,868	66,017	28,851	43.70%
Motor Fuel Tax	64,538	63,594	944	1.48%
Use Tax	13,212	39,992	(26,780)	-66.96%
Cannabis Use Tax	2,168	2,182	(14)	-0.64%
Telecommunications Tax	10,146	9,488	658	6.94%
Grocery Tax	1,322	-	1,322	100.00%
Interest Income	967	551	416	75.50%
Miscellaneous	22,991	18,679	4,312	23.08%
Total General Revenues	656,190	641,317	14,873	2.32%
Operating Transfers, Net	-	30,667	(30,667)	100.00%
Net Change in Position	59,898	107,064	(7,815)	7.30%
Beginning Net Position	2,427,778	2,320,714	107,064	-4.61%
Total Net Position	$ 2,487,676	$ 2,427,778	$ 59,898	-2.47%

Village of De Soto, Illinois
Management Discussion and Analysis
For the Fiscal Year Ended April 30, 2026

Analysis of the Village's Finances

Statement of Net Position Business-Type Activities	2026	2025	Difference	% Change
Assets				
Current Assets				
Cash, Unrestricted	$ 1,310,336	$ 1,171,636	$ 138,700	11.84%
Cash, Restricted	357,717	354,348	3,369	0.95%
Utilities Receivable	63,726	53,897	9,829	18.24%
Internal Balances	11,674	11,674	-	0.00%
Total Current Assets	1,743,453	1,591,555	151,898	9.54%
Non-Current Assets				
Property, Plant, and Equipment				
Depreciable (Net)	1,645,320	1,847,669	(202,349)	-10.95%
Non-Depreciable	94,375	94,375	-	0.00%
Total Non-Current Assets	1,739,695	1,942,044	(202,349)	-10.95%
Total Assets	3,483,148	3,533,599	(50,451)	-1.43%
Deferred Outflows of Resources	-	-	-	0.00%
Liabilities				
Current Liabilities				
Accounts Payable	23,046	17,376	5,670	32.63%
Customer Deposits	22,912	21,457	1,455	6.78%
Loans Payble, Current	20,526	20,215	311	1.54%
Bonds Payable, Current	75,000	45,000	30,000	66.67%
Total Current Liabilities	141,484	104,048	37,436	35.98%
Non-Current Liabilities				
Loans Payable, Non-Current	275,503	296,030	(20,527)	-6.93%
Bonds Payable, Non-Current	1,005,000	1,080,000	(75,000)	-6.94%
Total Non-Current Liabilities	1,280,503	1,376,030	(95,527)	-6.94%
Total Liabilities	1,421,987	1,480,078	(58,091)	-3.92%
Deferred Inflows of Resources	-	-	-	0.00%
Net Position				
Net Investment in Capital Assets	659,695	500,799	158,896	31.73%
Restricted	357,717	354,348	3,369	0.95%
Unrestricted (Deficit)	1,043,749	1,198,374	(154,625)	-12.90%
Total Net Position	$ 2,061,161	$ 2,053,521	$ 7,640	0.37%

Analysis of the Village's Finances

Statement of Activities
Business-Type Activities

	2026	2025	Difference	% Change
Expenses				
Water Fund	$ 372,900	$ 354,611	$ 18,289	5.16%
Sewer Fund	297,772	406,485	(108,713)	-26.74%
Total Expenses	670,672	761,096	(90,424)	-11.88%
Program Revenues				
Charges for Services:				
Water Fund	374,506	344,907	29,599	8.58%
Sewer Fund	303,086	275,938	27,148	9.84%
Total Charges for Services	677,592	620,845	56,747	18.42%
General Revenues:				
Interest Income	720	792	(72)	-9.09%
Total General Revenues	720	792	(72)	-9.09%
Operating Transfers, Net	-	(30,667)	30,667	-100.00%
Net Change in Position	7,640	(170,126)	177,766	104.49%
Beginning Net Position	2,053,521	2,223,647	(170,126)	-7.65%
Total Net Position	$ 2,061,161	$ 2,053,521	$ 7,640	0.37%

VILLAGE OF DE SOTO

Statement of Net Position

April 30, 2026

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Current Assets			
Cash, Unrestricted	$ 1,401,717	$ 1,310,336	$ 2,712,053
Cash, Restricted	189,172	357,717	546,889
Taxes Receivable	96,884	-	96,884
Utilities Receivable	-	63,726	63,726
Due From the State of Illinois	67,985	-	67,985
Other Receivables	16,168	-	16,168
Internal Balances	(11,674)	11,674	-
Prepaid Insurance	37,202	-	37,202
Total Current Assets	1,797,454	1,743,453	3,540,907
Non-Current Assets			
Property, Plant, & Equipment, Depreciable (net)	671,536	1,645,320	2,316,856
Property, Plant, & Equipment, Non-Depreciable	365,000	94,375	459,375
Total Non-Current Assets	1,036,536	1,739,695	2,776,231
Total Assets	2,833,990	3,483,148	6,317,138
Deferred Outflows of Resources			
Pension Contribution	9,784	-	9,784
Total Deferred Outflows of Resources	9,784	-	9,784
Liabilities			
Current Liabilities			
Accounts Payable	3,936	23,046	26,982
Payroll Liabilities	12,809	-	12,809
Customer Deposits	-	22,912	22,912
Loans Payable, Current	-	20,526	20,526
Bonds Payable, Current	-	75,000	75,000
Total Current Liabilities	16,745	141,484	158,229
Non-Current Liabilities			
Compensated Absences	16,207	-	16,207
Net Pension Liability	83,642	-	83,642
Loans Payable, Non-Current	-	275,503	275,503
Bonds Payable, Non Current	-	1,005,000	1,005,000
Total Non-Current Liabilities	99,849	1,280,503	1,380,352
Total Liabilities	116,594	1,421,987	1,538,581
Deferred Inflows of Resources			
Pension Contribution	142,620	-	142,620
Property Taxes	96,884	-	96,884
Total Deferred Inflows of Resources	239,504	-	239,504
Net Position			
Net Investment in Capital Assets	1,036,536	659,695	1,696,231
Restricted-Motor Fuel Tax	189,172	-	189,172
Restricted-Bond Ordinance	-	357,717	357,717
Restricted-Pension Benefit	(77,907)	-	(77,907)
Unrestricted (Deficit)	1,339,875	1,043,749	2,383,624
Total Net Position	$ 2,487,676	$ 2,061,161	$ 4,548,837

The accompanying notes to the basic financial statements are an integral part of this statement.

VILLAGE OF DE SOTO

Statement of Activities

For the Year Ended April 30, 2026

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position — Primary Government: Governmental Activities	Net (Expenses) Revenues and Changes in Net Position — Primary Government: Business-Type Activities	Total Reporting Entity
Primary Government							
Governmental Activities							
General Government	$ 404,101	$ 122,176	$ -	$ -	$ (281,925)	$ -	$ (281,925)
Public Safety	105,489	12,772	-	-	(92,717)	-	(92,717)
Public Works	19,208	-	-	-	(19,208)	-	(19,208)
Culture and Recreation	64,924	-	-	-	(64,924)	-	(64,924)
IMRF Pension	77,907	-	-	-	(77,907)	-	(77,907)
Transportation	59,611	-	-	-	(59,611)	-	(59,611)
Total Governmental Activities	731,240	134,948	-	-	(596,292)	-	(596,292)
Business-Type Activities							
Water Fund	372,900	374,506	-	-	-	1,606	1,606
Sewer Fund	297,772	303,086	-	-	-	5,314	5,314
Total Business-Type Activities	670,672	677,592	-	-	-	6,920	6,920
Total Primary Government	$ 1,401,912	$ 812,540	$ -	$ -	$ (596,292)	$ 6,920	$ (589,372)

	Governmental Activities	Business-Type Activities	Total Reporting Entity
General Revenues:			
Taxes			
Property Tax	$ 93,690	$ -	$ 93,690
Road and Bridge Tax	7,203	-	7,203
Utility Tax	84,324	-	84,324
Intergovernmental			
Income Tax	257,483	-	257,483
Replacement Tax	3,278	-	3,278
Retailers' Occupation Taxes	94,868	-	94,868
Motor Fuel Tax	64,538	-	64,538
Use Tax	13,212	-	13,212
Cannabis Use Tax	2,168	-	2,168
Telecommunications Tax	10,146	-	10,146
Grocery Tax	1,322	-	1,322
Investment Earnings	967	720	1,687
Miscellaneous	22,991	-	22,991
Total General Revenues	656,190	720	656,910
Transfers	-	-	-
Net Change in Net Position	59,898	7,640	67,538
Net Position - Beginning of Year	2,427,778	2,053,521	4,481,299
Net Position - End of Year	$ 2,487,676	$ 2,061,161	$ 4,548,837

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF DE SOTO

Balance Sheet

GOVERNMENTAL FUNDS

April 30, 2026

	Major Funds		Total
	General Fund	Motor Fuel Tax Fund	Governmental Funds
Assets			
Cash, Unrestricted	$ 1,401,717	$ -	$ 1,401,717
Cash, Restricted	-	189,172	189,172
Taxes Receivable	96,884	-	96,884
Due From the State of Illinois	62,791	5,194	67,985
Other Receivables	16,168	-	16,168
Prepaid Insurance	37,202	-	37,202
Total Assets	1,614,762	194,366	1,809,128
Deferred Outflows of Resources			
None	-	-	-
Total Assets and Deferred Outflows of Resources	$ 1,614,762	$ 194,366	$ 1,809,128
Liabilities, Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts Payable	$ 3,936	$ -	$ 3,936
Payroll Liability	12,809	-	12,809
Due To Other Funds	11,674	-	11,674
Total Liabilities	28,419	-	28,419
Deferred Inflows of Resources			
Property Taxes	96,884	-	96,884
Total Deferred Inflows of Resources	96,884	-	96,884
Total Liabilities and Deferred Inflows of Resources	125,303	-	125,303
Fund Balance			
Nonspendable	37,202	-	37,202
Restricted	-	194,366	194,366
Committed	-	-	-
Assigned	-	-	-
Unassigned	1,452,257	-	1,452,257
Total Fund Balance	1,489,459	194,366	1,683,825
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$ 1,614,762	$ 194,366	$ 1,809,128

The accompanying notes to the basic financial statements are an integral part of this statement.

VILLAGE OF DE SOTO

Statement of Revenues, Expenditures, and Changes in Fund Balances

GOVERNMENTAL FUNDS

For the Year Ended April 30, 2026

	Major Funds		Total
	General Fund	Motor Fuel Tax Fund	Governmental Funds
Revenues			
Taxes	$ 185,217	$ -	$ 185,217
Intergovernmental	382,477	64,538	447,015
Charges for Services	122,176	-	122,176
Fines and Fees	12,772	-	12,772
Miscellaneous	22,991	-	22,991
Interest on Investments	886	81	967
Total Revenues	726,519	64,619	791,138
Expenditures			
Current			
General Government	332,164	-	332,164
Public Safety	105,489	-	105,489
Culture and Recreation	19,208	-	19,208
Public Works	64,924	-	64,924
Transportation	-	59,611	59,611
Capital Outlay	-	-	-
Total Expenditures	521,785	59,611	581,396
Excess (Deficiency) of Revenues over (under) Expenditures	204,734	5,008	209,742
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	204,734	5,008	209,742
Fund Balance at Beginning of Year	1,284,725	189,358	1,474,083
Fund Balance at End of Year	$ 1,489,459	$ 194,366	$ 1,683,825

The accompanying notes to the financial statements are an integral part of this statement.

VILLAGE OF DE SOTO
Statement of Net Position
PROPRIETARY FUNDS
April 30, 2026

	Business-Type Activities - Enterprise Funds		
	Major Funds		
	Water Fund	Sewer Fund	Total Enterprise Funds
Assets			
Current Assets			
Cash, Unrestricted	$ 788,890	$ 521,446	$ 1,310,336
Cash, Restricted	-	357,717	357,717
Utility Receivable	32,907	30,819	63,726
Due From General	6,237	5,437	11,674
Total Current Assets	828,034	915,419	1,743,453
Non-Current Assets			
Property, Plant, & Equipment, Depreciable (net)	890,290	755,030	1,645,320
Property, Plant, & Equipment, Non-Depreciable	-	94,375	94,375
Total Non-Current Assets	890,290	849,405	1,739,695
Total Assets	1,718,324	1,764,824	3,483,148
Deferred Outflows of Resources			
None	-	-	-
Liabilities			
Current Liabilities			
Accounts Payable	11,973	11,073	23,046
Customer Deposits	22,912	-	22,912
Loans Payable, Current	20,526	-	20,526
Bonds Payable, Current	-	75,000	75,000
Total Current Liabilities	55,411	86,073	141,484
Non-Current Liabilities			
Loans Payable, Non-Current	275,503	-	275,503
Bonds Payable, Non-Current	-	1,005,000	1,005,000
Total Non-Current Liabilities	275,503	1,005,000	1,280,503
Total Liabilities	330,914	1,091,073	1,421,987
Deferred Inflows of Resources			
None	-	-	-
Net Position			
Net Investment in Capital Assets	890,290	(230,595)	659,695
Restricted-Bond Ordinance	-	357,717	357,717
Unrestricted	497,120	546,629	1,043,749
Total Net Position	$ 1,387,410	$ 673,751	$ 2,061,161

The accompanying notes to the basic financial statements are an integral part of this statement.

VILLAGE OF DE SOTO

Statement of Revenues, Expenses and Changes in Fund Net Position

PROPRIETARY FUNDS

For the Year Ended April 30, 2026

	Business-Type Activities - Enterprise Funds		
	Major Funds		
	Water Fund	Sewer Fund	Total Enterprise Funds
Operating Revenues			
Charges for Services:			
Water Charges	$ 374,506	$ -	$ 374,506
Sewer Charges	-	303,086	303,086
Total Operating Revenues	374,506	303,086	677,592
Operating Expenses			
Water Purchases	124,245	-	124,245
Salaries and Payroll Tax	77,481	70,619	148,100
IMRF	9,013	8,264	17,277
Insurance	13,506	17,046	30,552
Gas and Oil	2,806	2,806	5,612
Supplies	5,423	8,970	14,393
Utilities	4,895	36,922	41,817
Maintenance	1,178	5,324	6,502
Permits	-	2,500	2,500
Professional Fees	5,004	17,451	22,455
Postage	3,718	3,140	6,858
Printing	548	408	956
Dues	449	-	449
Depreciation	119,803	82,545	202,348
Miscellaneous	90	493	583
Total Operating Expenses	368,159	256,488	624,647
Operating Income (Loss)	6,347	46,598	52,945
Non-Capital Subsidies			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Non-Capital Subsidies	-	-	-
Operating Income (Loss) and Non-Capital Subsidies	6,347	46,598	52,945
Non-Operating Revenue/(Expenses)			
Investment Income	413	307	720
Interest Expense	(4,741)	(41,284)	(46,025)
Total Non-Operating Revenues/(Expenses)	(4,328)	(40,977)	(45,305)
Increase/(Decrease) in Fund Net Position	2,019	5,621	7,640
Net Position at Beginning of Year	1,385,391	668,130	2,053,521
Net Position at End of Year	$ 1,387,410	$ 673,751	$ 2,061,161

The accompanying notes to the basic financial statements are an integral part of this statement.

VILLAGE OF DE SOTO
Statement of Cash Flows
PROPRIETARY FUNDS
For the Year Ended April 30, 2026

	Business-Type Activities - Enterprise Funds		
	Major Funds		
	Water Fund	Sewer Fund	Total Enterprise Funds
Cash Flows from Operating Activities:			
Receipts from Customers	$ 374,506	$ 303,086	$ 677,592
Payments to Suppliers	(124,245)	-	(124,245)
Payments to Employees and Payroll Related	(77,481)	(70,619)	(148,100)
Payments for Operating Expenses	(47,505)	(105,152)	(152,657)
Net Cash Flows from Operating Activities	125,275	127,315	252,590
Cash Flows from Noncapital Financing Activities:			
Transfers, Net	-	-	-
Net Cash Flows from Noncapital Financing Activities	-	-	-
Cash Flows from Capital and Related Financing Activities:			
Principal Paid on Capital Debt	(20,216)	(45,000)	(65,216)
Interest Paid on Capital Debt	(4,741)	(41,284)	(46,025)
Net Cash Flows from Capital & Related Financing Activities	(24,957)	(86,284)	(111,241)
Cash Flows from Investing Activities:			
Interest on Investments	413	307	720
Net Cash Flows from Investing Activities	413	307	720
Net Increase (Decrease) in Cash and Cash Equivalents	100,731	41,338	142,069
Cash, Beginning of the Year	688,159	837,825	1,525,984
Cash, Ending of the Year	$ 788,890	$ 879,163	$ 1,668,053
Reconciliation of Operating Income (Loss) to Net Cash			
Provided (used) by Operating Activities:			
Operating Income (Loss)	$ 6,347	$ 46,598	$ 52,945
Adjustments to Reconcile Operating Income to Net			
Cash Provided (Used) by Operating Activities:			
Depreciation Expense	119,803	82,545	202,348
Change in Assets and Liabilities			
Receivables, Net	(4,382)	(5,447)	(9,829)
Customer Deposits, Net	1,455	-	1,455
Accounts Payable	2,052	3,619	5,671
Net Cash Provided by Operating Activities	$ 125,275	$ 127,315	$ 252,590

The accompanying notes to the basic financial statements are an integral part of this statement.

VILLAGE OF DE SOTO

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget, and Actual (Budgetary Basis) - General Fund

Year Ended April 30, 2026

	Original Budget	Final Budget	Variance With Original and Final Budget Positive or (Negative)	Actual	Variance with Actual and Final Budget Positive or (Negative)
Revenues					
Taxes					
Property Taxes	$ 94,650	$ 94,650	$ -	$ 93,690	$ (960)
Mobile Home Tax	300	300	-	-	(300)
Road and Bridge Tax	8,500	8,500	-	7,203	(1,297)
Utility Tax	86,000	86,000	-	84,388	(1,612)
Intergovernmental					
Sales Tax	62,000	62,000	-	95,498	33,498
State Income Tax	249,000	249,000	-	257,984	8,984
Replacement Property Tax	3,700	3,700	-	3,338	(362)
Local Use Tax	58,000	58,000	-	12,922	(45,078)
Cannabis Use Tax	2,200	2,200	-	2,115	(85)
Telecommunications Tax	10,000	10,000	-	10,274	274
Grocery Tax	-	-	-	374	374
Interest	450	450	-	886	436
Trash Collection	120,000	120,000	-	121,375	1,375
Rent	1,400	1,400	-	2,425	1,025
Cable Fees	9,000	9,000	-	7,731	(1,269)
Fines and Fees	4,950	4,950	-	5,041	91
Miscellaneous					
Insurance Proceeds	-	-	-	10,000	10,000
De Soto Daze	-	-	-	2,575	2,575
Reimbursements	-	-	-	5,950	5,950
Other Income	7,850	7,850	-	2,041	(5,809)
Total Revenues	718,000	718,000	-	725,810	7,810
Expenditures					
Current - General Government:					
Administration					
Payroll and Payroll Tax	56,500	56,500	-	39,586	16,914
Building Maintenance	9,000	9,000	-	3,059	5,941
Equipment Maintenance	1,000	1,000	-	595	405
Insurance	71,500	71,500	-	92,341	(20,841)
Telephone	1,500	1,500	-	1,189	311
Utilities	16,000	16,000	-	9,362	6,638
IMRF	1,200	1,200	-	15,060	(13,860)
De Soto Daze	-	-	-	1,588	(1,588)

See accompanying notes to required supplementary information.

VILLAGE OF DE SOTO

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget and Actual (Budgetary Basis) - General Fund-continued

Year Ended April 30, 2026

	Original Budget	Final Budget	Variance With Original and Final Budget Positive or (Negative)	Actual	Variance with Actual and Final Budget Positive or
General Government, concluded					
Postage	2,800	2,800	-	2,028	772
Advertising	1,800	1,800	-	571	1,229
Printing	1,000	1,000	-	349	651
Professional Fees	33,800	33,800	-	21,212	12,588
Dues	3,000	3,000	-	2,635	365
Office Supplies	3,800	3,800	-	2,758	1,042
Operating Supplies	1,200	1,200	-	3,734	(2,534)
Trash Collection	120,000	120,000	-	124,294	(4,294)
Mosquito Spraying	6,000	6,000	-	4,800	1,200
Equipment and Improvements	11,900	11,900	-	-	11,900
Miscellaneous	4,000	4,000	-	1,510	2,490
Total General Government	346,000	346,000	-	326,671	19,329
Public Safety:					
Police Department					
Salaries	143,500	143,500	-	90,805	52,695
Payroll Tax	1,000	1,000	-	-	1,000
Insurance	28,000	28,000	-	-	28,000
IMRF	16,250	16,250	-	-	16,250
Vehicle Maintenance	4,000	4,000	-	5,131	(1,131)
Equipment Maintenance	1,000	1,000	-	220	780
Telephone	3,000	3,000	-	2,528	472
Travel	150	150	-	-	150
Training	600	600	-	260	340
Postage	200	200	-	-	200
Advertising	250	250	-	-	250
Dues	500	500	-	357	143
Leads	1,500	1,500	-	1,440	60
Animal Control	350	350	-	-	350
Office Supplies	1,200	1,200	-	182	1,018
Fuel	13,500	13,500	-	3,433	10,067

See accompanying notes to required supplementary information.

VILLAGE OF DE SOTO

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Orignial Budget, Final Budget and Actual (Budgetary Basis) - General Fund - continued

Year Ended April 30, 2026

	Original Budget	Final Budget	Variance With Original and Final Budget Positive or (Negative)	Actual	Actual and Final Budget Positive or (Negative)
Public Safety, concluded					
Operating Supplies	1,600	1,600	-	1,027	573
Uniforms	1,500	1,500	-	34	1,466
Publications	400	400	-	-	400
Miscellaneous	2,000	2,000	-	72	1,928
Equipment	21,500	21,500	-	-	21,500
Total Public Safety	242,000	242,000	-	105,489	136,511
Culture and Recreation					
Village Park					
Building Maintenance	3,000	3,000	-	4,687	(1,687)
Ground Maintenance	2,000	2,000	-	1,784	216
Improvements	11,000	11,000	-	2,949	8,051
Utilities	6,000	6,000	-	3,351	2,649
Contract Labor	1,000	1,000	-	80	920
Professional Fees	-	-	-	1,441	(1,441)
Maintenance Supplies	2,000	2,000	-	4,756	(2,756)
Miscellaneous	3,000	3,000	-	160	2,840
Total Culture and Recreation	28,000	28,000	-	19,208	8,792
Public Works					
Streets, Alleys, Bridges					
Salaries	40,400	40,400	-	37,519	2,881
Insurance	13,500	13,500	-	-	13,500
IMRF	5,000	5,000	-	-	5,000
Vehicle Maintenance	1,500	1,500	-	153	1,347
Equipment Maintenance	2,500	2,500	-	712	1,788
Street Maintenance	2,000	2,000	-	510	1,490
Telephone	1,500	1,500	-	1,898	(398)
Street Lighting	18,000	18,000	-	17,326	674
Fuel	3,850	3,850	-	2,806	1,044
Supplies	3,700	3,700	-	2,882	818
Equipment & Improvements	9,000	9,000	-	1,118	7,882
Miscellaneous	1,050	1,050	-	-	1,050
Total Public Works	102,000	102,000	-	64,924	37,076

See accompanying notes to required supplementary information.

VILLAGE OF DE SOTO

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Original Budget, Final Budget and Actual (Budgetary Basis) - General Fund - concluded

Year Ended April 30, 2026

	Original Budget	Final Budget	Variance With Original and Final Budget Positive or (Negative)	Actual	Variance with Actual and Final Budget Positive or (Negative)
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	718,000	718,000	-	516,292	201,708
Excess (Deficiency) of Revenue over (under) Expenditures	-	-	-	209,518	209,518
Other Financing Sources (Uses)					
Transfers In	10,000	10,000	-	-	(10,000)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	10,000	10,000	-	-	(10,000)
Net Change in Fund Balances	$ 10,000	$ 10,000	$ -	209,518	$ 199,518
Fund Balance (GAAP) at Beginning of Year				1,284,725	
Current Year (GAAP) Adjustments:					
Accounts Receivable				709	
Prepaid Expense				(559)	
Accounts Payable				(1,808)	
Compensated Absences				(4,061)	
Wages Payable				1,016	
Payroll Tax Payable				(81)	
Total Current Year (GAAP) Adjustments				(4,784)	
Fund Balance (GAAP) at End of Year				$ 1,489,459	

See accompanying notes to required supplementary information.

VILLAGE OF DE SOTO

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Original Budget, Final Budget, and Actual (Budgetary Basis) - MFT Fund-Special Revenue
Year Ended April 30, 2026

	Original Budget	Final Budget	Variance With Original and Final Budget Positive or (Negative)	Actual	Variance with Actual and Final Budget Positive or (Negative)
Revenues					
Intergovernmental					
Motor Fuel Tax	$ 69,550	$ 69,550	$ -	$ 64,429	$ (5,121)
Interest Income	50	50	-	81	31
Total Revenues	69,600	69,600	-	64,510	(5,090)
Expenditures					
Current					
Transportation	69,600	69,600	-	59,611	9,989
Total Expenditures	69,600	69,600	-	59,611	9,989
Net Changes in Fund Balance	$ -	$ -	$ -	4,899	$ 4,899
Fund Balance (GAAP) at Beginning of Year				189,358	
Current Year (GAAP) Adjustments:					
Accounts Receivable				109	
Total Current Year (GAAP) Adjustments				109	
Fund Balance (GAAP) at End of Year				$ 194,366	

See accompanying notes to required supplementary information.

VILLAGE OF DE SOTO

IMRF - Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

April 30, 2026

Fiscal Year Ending April 30,	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
Total Pension Liability										
Service Cost	$ 22,635	$ 27,084	$ 25,968	$ 26,369	$ 29,967	$ 26,507	$ 23,410	$ 28,548	$ 29,724	$ 25,104
Interest on the Total Pension Liability	147,384	142,963	129,739	124,465	115,868	108,345	101,530	90,131	84,924	78,364
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience										
of the Total Pension Liability	(102,757)	(23,483)	99,293	(20,822)	19,248	35,581	(6,059)	47,983	11,131	(3,654)
Changes of Assumptions	-	-	1,125	-	-	(27,235)	-	50,685	(40,010)	(5,503)
Benefit Payments, including										
Refunds of Employee Contributions	(86,642)	(80,090)	(68,458)	(45,688)	(43,719)	(38,612)	(14,231)	(17,984)	(13,537)	(13,161)
Net Change in Total Pension Liability	(19,380)	66,474	187,667	84,324	121,364	104,586	104,650	199,363	72,232	81,150
Total Pension Liability-Beginning	2,064,887	1,998,413	1,810,746	1,726,422	1,605,058	1,500,472	1,395,822	1,196,459	1,124,227	1,043,077
Total Pension Liability-Ending (a)	$2,045,507	$2,064,887	$ 1,998,413	$ 1,810,746	$ 1,726,422	$ 1,605,058	$ 1,500,472	$ 1,395,822	$ 1,196,459	$ 1,124,227
Plan Fiduciary Net Position										
Employer Contributions	$ 34,601	$ 30,003	$ 36,837	$ 37,638	$ 45,742	$ 50,098	$ 34,165	$ 35,466	$ 39,663	$ 32,377
Employee Contributions	12,005	12,274	12,693	15,092	12,745	12,979	12,459	31,483	12,403	11,600
Net Investment Income	277,644	162,026	151,763	(180,227)	231,232	162,695	177,140	(41,314)	139,634	52,235
Benefit Payments, including										
Refunds of Employee Contributions	(86,642)	(80,090)	(68,458)	(45,688)	(43,719)	(38,612)	(14,231)	(17,984)	(13,537)	(13,161)
Other (Net Transfer)	(143,747)	38,468	79,982	(14,005)	(756)	18,541	(1,394)	5,560	(7,377)	3,640
Net Change in Plan Fiduciary Net Position	93,861	162,681	212,817	(187,190)	245,244	205,701	208,139	13,211	170,786	86,691
Plan Fiduciary Net Position-Beginning	1,868,004	1,705,323	1,492,506	1,679,696	1,434,452	1,228,751	1,020,612	1,007,401	836,615	749,924
Plan Fiduciary Net Position-Ending (b)	$1,961,865	$1,868,004	$ 1,705,323	$ 1,492,506	$ 1,679,696	$ 1,434,452	$ 1,228,751	$ 1,020,612	$ 1,007,401	$ 836,615
Net Pension Liability/(Asset) - Ending (a-b)	83,642	196,883	293,090	318,240	46,726	170,606	271,721	375,210	189,058	287,612
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	95.91%	90.47%	85.33%	82.42%	97.29%	89.37%	81.89%	73.12%	84.20%	74.42%
Covered Valuation Payroll	$266,771	$272,755	$282,058	$284,488	$283,230	$288,415	$276,856	$263,486	$275,627	$257,775
Net Pension Liability as a Percentage of Covered Valuation Payroll	31.35%	72.18%	103.91%	111.86%	16.50%	59.15%	98.15%	142.40%	68.59%	111.57%

See accompanying notes to required supplementary information.